



Sandie Arnott
TREASURER-TAX COLLECTOR

SAN MATEO COUNTY INVESTMENT POOL FUND MARCH 2022 QUARTER END REPORT





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INTRODUCTION SUMMARY

Gross earnings for the month ending March 31, 2022 were .999%. Gross earnings for the quarter ending March 2022 were .945%. Current average maturity of the portfolio 1.52 years with an average duration of 1.46 years. The current Par Value of the pool is \$6.852 Billion. The largest non-government aggregate position is currently Toyota 1.06%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2021-22 is .98%.

The estimated earnings for FY 2022-23 is 1.1625%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2021. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report: <https://treasurer.smcgov.org/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector



ESTIMATED SUMMARY OF POOL EARNINGS
March 2022

	<u>Par Value</u>	<u>Gross Earnings</u>	<u>Realized Gain/Loss & Interest Received</u>	<u>Period Earnings</u>
<u>Fixed Income Securities Maturing > 1 year</u>				
U S Treasury Notes	\$ 1,832,945,000.00	\$ 1,486,624.02		\$ 850,735.29
Corporate Notes	587,375,000.00	751,097.69		45,892.08
Floating Rate Securities	22,000,000.00	33,363.40		30,293.73
Federal Agencies	625,255,000.00	356,078.44		281,012.58
U.S. Instrumentalities	186,940,000.00	62,304.15		171,399.85
Asset Backed Securities	97,609,712.15	59,978.17		-
Certificate of Deposit	-	-		60,560.69
	\$ 3,352,124,712.15	\$ 2,749,445.87		Dreyfus 387.39
				Union Bank Earnings Credit 27,815.40
				Total Realized Income \$1,468,097.01
<u>Short Term Securities Maturing < 1 year</u>				
U S Treasury Notes	\$ 1,077,825,000.00	\$ 735,746.98		
Corporate Notes	122,610,000.00	180,459.10		
Floating Rate Securities	12,500,000.00	4,218.08		
Federal Agencies	925,169,000.00	314,071.67		
U.S. Instrumentalities	713,283,000.00	19,434.27		
U S Treasury Bills	110,000,000.00	12,449.29		
Asset Backed Securities	1,641,711.46	1,413.31		
Certificate of Deposit	277,000,000.00	278,780.82		
Commercial Paper	100,000,000.00	47,768.07		
Dreyfus	9,613,529.85	-		
CAMP	76,000,000.00	693.15		
LAIF	75,000,000.00	5,178.06		
	\$ 3,500,642,241.31	\$ 1,600,212.80		
Total Accrued Interest	\$ 6,852,766,953.46	\$ 4,349,658.67		
Total Dollar Earnings for March		\$ 5,817,755.68		

AVERAGE BALANCE		\$ 6,858,877,982.69
GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	0.999%	5,817,755.68
ADMINISTRATION FEES*		(553,408.10)
NET EARNINGS RATE / NET DOLLAR EARNINGS	0.904%	\$ 5,264,347.58

*Current admin fees rate is at 9.5bp



**SUMMARY OF POOL EARNINGS
Q3 FISCAL YEAR 2021-22**

	<u>Par Value</u>	<u>Gross Earnings</u>		<u>Period Earnings</u>
<u>Fixed Income Securities Maturing > 1 year</u>				
U S Treasury Notes	\$ 1,832,945,000.00	\$ 2,988,914.37	U S Treasury Notes	\$ 4,566,951.74
Corporate Notes	587,375,000.00	1,451,032.82	Corporate Notes	1,182,544.26
Floating Rate Securities	22,000,000.00	73,571.62	Floating Rate Securities	29,929.84
Federal Agencies	625,255,000.00	781,195.35	Certificate of Deposit	401,591.87
U.S. Instrumentalities	186,940,000.00	102,281.54	Federal Agencies	1,224,390.50
Asset Backed Securities	97,609,712.15	50,999.76	U.S. Instrumentalities	422,853.96
Certificate of Deposit	-	-	Commercial Paper	-
	\$ 3,352,124,712.15	\$ 5,447,995.47	U S Treasury Bills	-
<u>Short Term Securities Maturing < 1 year</u>				
U S Treasury Notes	\$ 1,077,825,000.00	\$ 1,160,900.51	Asset Backed Securities	282,397.87
Corporate Notes	122,610,000.00	342,485.21	CAMP	5,246.77
Floating Rate Securities	12,500,000.00	5,044.75	LAIF	5,372.56
Federal Agencies	925,169,000.00	382,430.42	Dreyfus	950.60
U.S. Instrumentalities	713,283,000.00	(66,684.94)	Union Bank Earnings Credit	101,730.03
U S Treasury Bills	110,000,000.00	36,143.11	Total Realized Income	\$8,223,960.00
Asset Backed Securities	1,641,711.46	1,425.45		
Certificate of Deposit	277,000,000.00	439,458.90		
Commercial Paper	100,000,000.00	130,976.98		
Dreyfus	9,613,529.85	-		
CAMP	76,000,000.00	773.97		
LAIF	75,000,000.00	5,178.08		
	\$ 3,500,642,241.31	\$ 2,438,132.44		
Total Accrued Interest	\$ 6,852,766,953.46	\$ 7,886,127.91		
Total Dollar Earnings for Q3 FY 2021-22		\$ 16,110,087.91		

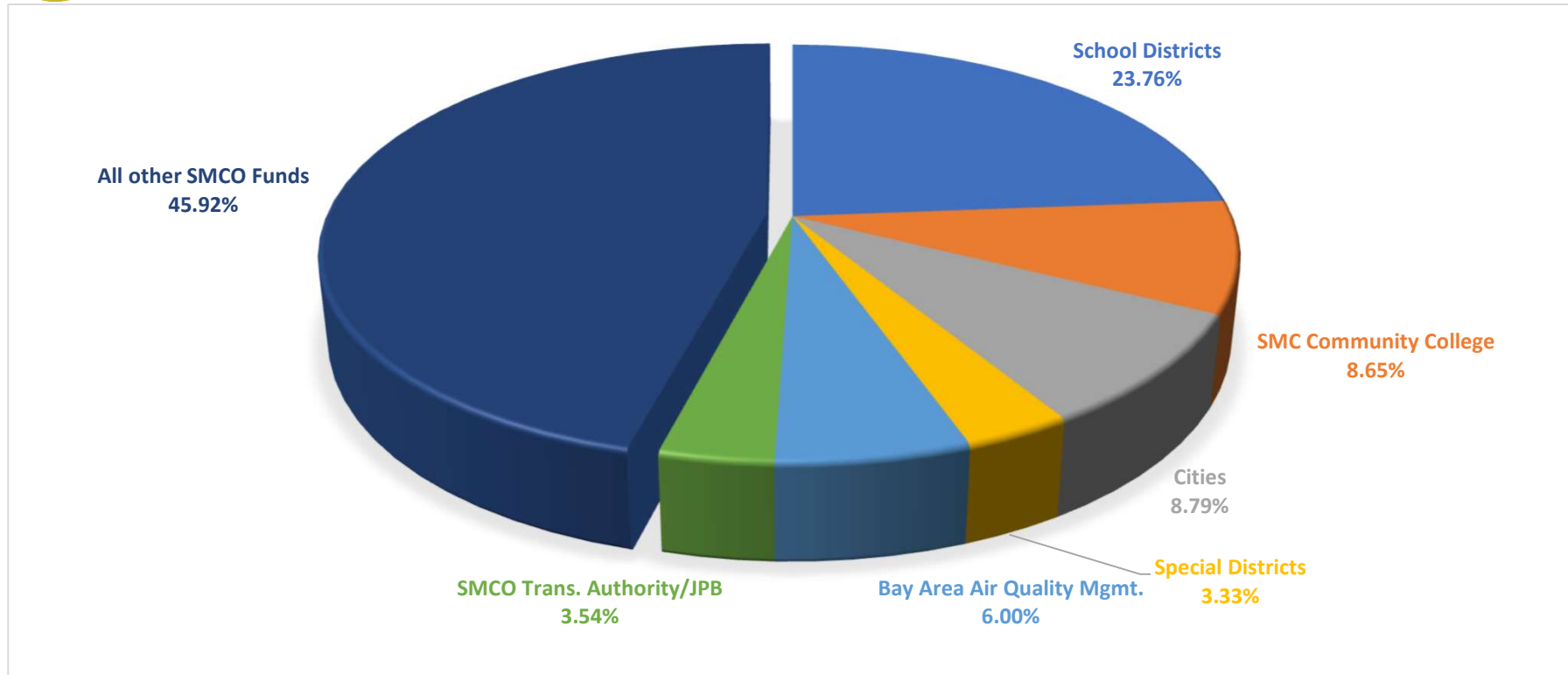
AVERAGE BALANCE		\$ 6,914,546,063.87
GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	0.945%	16,110,087.91
ADMINISTRATION FEES*		(1,619,708.74)
TRUE-UP CREDIT ADJUSTMENT**		380,119.74
NET EARNINGS RATE / NET DOLLAR EARNINGS	0.872%	14,870,498.91

*Current admin fees rate is at 9.5bp

**True-up credit is based on the actual budget of current fiscal year



SAN MATEO COUNTY TREASURER'S OFFICE POOL PARTICIPANTS DISTRIBUTION
March 31, 2022



Participants:	\$	%
School Districts	\$ 1,834,337,924.18	23.8%
SMC Community College	\$ 330,713,374.39	8.7%
Cities	\$ 646,745,476.50	8.8%
Special Districts	\$ 163,424,758.43	3.3%
Bay Area Air Quality Mgmt.	\$ 396,452,602.45	6.0%
SMCO Trans. Authority/JPB	\$ 174,490,751.12	3.5%
All other SMCO Funds	\$ 3,443,130,543.62	45.9%
Totals	\$ 6,989,295,430.69	100.0%

*Figures are based on the account balances of current pool participants and it will not match the Market Value of the pool.

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

March 31, 2022

Summary Information

Totals		Weighted Averages	
Par Value	6,852,766,953	Average YTM	1.66
Market Value	6,780,130,112.99	Average Maturity (yrs)	1.52
Total Cost	6,919,096,145.72	Average Coupon (%)	1.32
Net Gain/Loss	-138,966,032.73	Average Duration	1.46
Annual Income	89,635,963.08	Average Moody Rating	Aa1/P-1
Accrued Interest	20,146,360.24	Average S&P Rating	AA/A-1
Number of Issues	291		

Distribution by Maturity

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	110	3,442,234,722.77	50.8	0.9	1.138%	0.4
1 Yr - 3 Yrs	117	2,111,678,912.55	31.1	2.3	1.799%	1.9
3 Yrs - 5 Yrs	64	1,226,216,477.67	18.1	2.6	1.008%	3.6

Distribution by Coupon

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	129	2,813,778,327.39	41.5	1.5	0.291%	1.5
1% - 3%	140	3,760,827,869.73	55.5	1.7	1.966%	1.4
3% - 5%	21	202,093,020.36	3.0	2.7	3.580%	2.0
7% - 10%	1	3,430,895.51	0.1	1.7	7.625%	0.8

Distribution by Duration

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	112	3,495,270,260.78	51.6	1.0	1.151%	0.4
1 Yr - 3 Yrs	123	2,140,003,558.63	31.6	2.3	1.797%	2.0
3 Yrs - 5 Yrs	56	1,144,856,293.58	16.9	2.6	0.948%	3.7

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

March 31, 2022

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	191	5,542,940,523.43	81.8	1.6	1.240%	1.4
Aa1	4	23,976,249.55	0.4	1.5	1.673%	1.0
Aa2	5	44,511,404.86	0.7	2.2	2.258%	1.3
Aa3	4	45,735,364.80	0.7	2.0	2.191%	1.3
A1	20	153,760,329.07	2.3	2.6	1.616%	2.5
A2	33	326,937,845.57	4.8	2.5	2.222%	2.2
A3	15	157,897,379.10	2.3	2.7	2.836%	2.5
P-1	12	357,616,806.35	5.3	0.9	0.926%	0.6
Not Rated	7	126,754,210.25	1.9	0.8	0.686%	1.0

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	42	1,083,277,616.92	16.0	1.2	1.263%	0.9
AA+	155	4,506,080,743.66	66.5	1.7	1.239%	1.6
AA	3	13,396,318.94	0.2	2.8	2.148%	2.7
AA-	7	78,694,755.43	1.2	2.0	2.234%	1.1
A+	15	114,417,806.38	1.7	2.6	1.843%	2.1
A	22	213,567,580.88	3.1	2.6	1.882%	2.5
A-	23	227,932,835.27	3.4	2.4	2.418%	2.1
BBB+	9	86,873,294.42	1.3	2.9	3.036%	2.6
A-1+	1	50,084,791.67	0.7	1.8	1.850%	0.4
A-1	12	327,569,505.10	4.8	0.7	0.742%	0.6
Not Rated	2	78,234,864.33	1.2	0.5	0.428%	0.1

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CERTIFICATE OF DEPOSIT													
BANK OF MONTREAL CHICAGO	0.22	05-20-22			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	37,490.41	20,037,490.41	A-1	0.30
CANADIAN IMP BK COMM NY	0.33	07-06-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	19,250.00	25,019,250.00	A-1	0.37
NORDEA BANK ABP NY	1.85	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	84,791.67	50,084,791.67	A-1+	0.74
SKANDINAV ENSKILDA BK NY	1.86	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	90,416.67	50,090,416.67	A-1	0.74
HSBC BANK USA NA	0.51	10-06-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	29,342.47	25,029,342.47	A-1	0.37
CANADIAN IMP BK COMM NY	0.82	11-01-22			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	26,877.78	20,026,877.78	A-1	0.30
UBS AG STAMFORD CT	0.35	11-04-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	35,486.11	25,035,486.11	A-1	0.37
DNB NOR BANK ASA NY	2.04	12-02-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	168,583.33	25,168,583.33	AA-	0.37
BARCLAYS BANK PLC NY	1.05	02-01-23			40,000,000	100.00	40,000,000.00	100.00	40,000,000.00	65,333.33	40,065,333.33	A-1	0.59
CREDIT SUISSE NEW YORK	0.80	02-01-23			12,000,000	100.00	12,000,000.00	100.00	12,000,000.00	17,066.67	12,017,066.67	A-1	0.18
SOCIETE GENERALE NY	1.07	02-03-23			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	37,152.78	25,037,152.78	A-1	0.37
CREDIT SUISSE NEW YORK	0.59	03-17-23			35,000,000	100.00	35,000,000.00	100.00	35,000,000.00	211,088.89	35,211,088.89	A-1	0.52
					352,000,000		352,000,000.00		352,000,000.00	822,880.10	352,822,880.10		5.21
COMMERCIAL PAPER													
MUFG BANK LTD/NY	0.00	07-05-22			25,000,000	99.82	24,955,000.00	100.00	25,000,000.00	0.00	25,000,000.00	A-1	0.37
NATIXIS NY BRANCH	0.00	07-05-22			25,000,000	99.83	24,957,500.00	100.00	25,000,000.00	0.00	25,000,000.00	A-1	0.37
					50,000,000		49,912,500.00		50,000,000.00	0.00	50,000,000.00		0.74
LOCAL AGENCY INVESTMENT FUND													
CA ASSET MGMT PROGRAM	0.39	04-01-22			76,000,000	100.00	76,000,000.00	100.00	76,000,000.00	24,427.67	76,024,427.67	AAA	1.12
LAIF	0.42	04-01-22			75,000,000	100.00	75,000,000.00	100.00	75,000,000.00	65,625.00	75,065,625.00	NR	1.11
					151,000,000		151,000,000.00		151,000,000.00	90,052.67	151,090,052.67		2.23
UNITED STATES TREASURY-BILLS													
UNITED STATES TREAS BILL	0.00	06-23-22			25,000,000	99.92	24,980,409.72	99.89	24,972,950.00	0.00	24,972,950.00	AA+	0.37
UNITED STATES TREAS BILL	0.00	07-14-22			25,000,000	99.92	24,981,076.39	99.82	24,955,875.00	0.00	24,955,875.00	AA+	0.37
UNITED STATES TREAS BILL	0.00	09-08-22			25,000,000	99.91	24,978,125.00	99.60	24,899,600.00	0.00	24,899,600.00	AA+	0.37
UNITED STATES TREAS BILL	0.00	11-03-22			15,000,000	99.86	14,978,825.00	99.40	14,909,835.00	0.00	14,909,835.00	AA+	0.22
UNITED STATES TREAS BILL	0.00	11-03-22			20,000,000	99.86	19,971,745.05	99.40	19,879,780.00	0.00	19,879,780.00	AA+	0.29
					110,000,000		109,890,181.16		109,618,040.00	0.00	109,618,040.00		1.62
UNITED STATES TREASURY-NOTES													
UNITED STATES TREAS NTS	1.75	04-30-22			25,000,000	101.76	25,439,453.13	100.12	25,030,200.00	182,493.09	25,212,693.09	AA+	0.37
UNITED STATES TREAS NTS	0.12	04-30-22			25,000,000	100.05	25,013,671.88	99.99	24,996,700.00	13,035.22	25,009,735.22	AA+	0.37
UNITED STATES TREAS NTS	1.87	05-31-22			25,000,000	101.87	25,466,700.00	100.23	25,058,575.00	156,681.63	25,215,256.63	AA+	0.37
UNITED STATES TREAS NTS	1.75	05-31-22			25,200,000	99.77	25,142,906.25	100.22	25,255,944.00	147,406.08	25,403,350.08	AA+	0.37
UNITED STATES TREAS NTS	1.75	06-15-22			25,000,000	100.82	25,205,215.00	100.25	25,062,500.00	127,403.85	25,189,903.85	AA+	0.37
UNITED STATES TREAS NTS	2.12	06-30-22			11,400,000	101.70	11,593,710.94	100.38	11,443,639.20	60,227.90	11,503,867.10	AA+	0.17
UNITED STATES TREAS NTS	2.12	06-30-22			19,960,000	101.24	20,207,940.63	100.38	20,036,406.88	105,451.66	20,141,858.54	AA+	0.30
UNITED STATES TREAS NTS	0.12	06-30-22			10,000,000	100.06	10,005,859.38	99.89	9,989,060.00	3,107.73	9,992,167.73	AA+	0.15
UNITED STATES TREAS NTS	0.12	06-30-22			20,000,000	100.04	20,007,640.00	99.89	19,978,120.00	6,215.47	19,984,335.47	AA+	0.30
UNITED STATES TREAS NTS	0.12	06-30-22			50,000,000	100.03	50,015,625.00	99.89	49,945,300.00	15,538.67	49,960,838.67	AA+	0.74
UNITED STATES TREAS NTS	0.12	06-30-22			25,000,000	100.00	24,999,300.00	99.89	24,972,650.00	7,769.34	24,980,419.34	AA+	0.37
UNITED STATES TREAS NTS	1.75	07-15-22			30,895,000	100.31	30,990,340.04	100.31	30,991,546.87	112,015.71	31,103,562.59	AA+	0.46
UNITED STATES TREAS NTS	1.87	07-31-22			42,900,000	100.78	43,233,480.47	100.36	43,055,855.70	131,828.12	43,187,683.82	AA+	0.64
UNITED STATES TREAS NTS	1.87	07-31-22			14,135,000	100.96	14,271,380.66	100.36	14,186,352.45	43,435.68	14,229,788.13	AA+	0.21
UNITED STATES TREAS NTS	1.87	07-31-22			50,000,000	101.08	50,539,350.00	100.36	50,181,650.00	153,645.83	50,335,295.83	AA+	0.74
UNITED STATES TREAS NTS	2.00	07-31-22			10,000,000	100.51	10,050,781.25	100.46	10,040,620.00	32,596.69	10,073,216.69	AA+	0.15
UNITED STATES TREAS NTS	2.00	07-31-22			25,000,000	100.45	25,113,281.25	100.41	25,101,550.00	81,491.71	25,183,041.71	AA+	0.37
UNITED STATES TREAS NTS	0.12	07-31-22			25,000,000	99.96	24,989,375.00	99.78	24,945,300.00	5,093.23	24,950,393.23	AA+	0.37
UNITED STATES TREAS NTS	1.62	08-15-22			30,000,000	101.01	30,302,343.75	100.30	30,089,070.00	61,947.51	30,151,017.51	AA+	0.45
UNITED STATES TREAS NTS	1.62	08-31-22			50,000,000	99.62	49,808,593.75	100.29	50,144,550.00	69,578.73	50,214,128.73	AA+	0.74

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	1.62	08-31-22			25,000,000	101.22	25,305,664.06	100.29	25,072,275.00	34,789.36	25,107,064.36	AA+	0.37
UNITED STATES TREAS NTS	1.62	08-31-22			25,000,000	101.02	25,254,100.00	100.29	25,072,275.00	34,789.36	25,107,064.36	AA+	0.37
UNITED STATES TREAS NTS	1.87	08-31-22			20,000,000	101.40	20,280,468.75	100.41	20,081,240.00	31,936.81	20,113,176.81	AA+	0.30
UNITED STATES TREAS NTS	0.12	08-31-22			25,000,000	99.97	24,992,050.00	99.68	24,919,925.00	2,676.10	24,922,601.10	AA+	0.37
UNITED STATES TREAS NTS	0.12	08-31-22			25,000,000	99.99	24,997,700.00	99.68	24,919,925.00	2,676.10	24,922,601.10	AA+	0.37
UNITED STATES TREAS NTS	1.50	09-15-22			15,000,000	101.27	15,191,015.63	100.25	15,037,500.00	9,782.61	15,047,282.61	AA+	0.22
UNITED STATES TREAS NTS	1.87	09-30-22			50,000,000	99.73	49,863,281.25	100.41	50,207,050.00	2,547.55	50,209,597.55	AA+	0.74
UNITED STATES TREAS NTS	1.37	10-15-22			25,000,000	101.28	25,318,985.58	100.13	25,032,225.00	157,709.48	25,189,934.48	AA+	0.37
UNITED STATES TREAS NTS	1.37	10-15-22			10,000,000	101.26	10,126,004.46	100.13	10,012,890.00	63,083.79	10,075,973.79	AA+	0.15
UNITED STATES TREAS NTS	2.00	10-31-22			50,000,000	99.84	49,919,921.88	100.46	50,230,450.00	472,527.47	50,702,977.47	AA+	0.74
UNITED STATES TREAS NTS	2.00	11-30-22			50,000,000	99.49	49,746,093.75	100.45	50,226,550.00	332,417.58	50,558,967.58	AA+	0.74
UNITED STATES TREAS NTS	2.12	12-31-22			25,000,000	100.93	25,233,398.44	100.52	25,128,900.00	404,340.28	25,533,240.28	AA+	0.37
UNITED STATES TREAS NTS	2.37	01-31-23			5,000,000	102.30	5,115,039.06	100.71	5,035,350.00	19,354.28	5,054,704.28	AA+	0.07
UNITED STATES TREAS NTS	2.37	01-31-23			25,000,000	102.50	25,625,000.00	100.71	25,176,750.00	96,771.41	25,273,521.41	AA+	0.37
UNITED STATES TREAS NTS	2.37	01-31-23			24,500,000	102.41	25,090,488.28	100.71	24,673,215.00	94,835.98	24,768,050.98	AA+	0.36
UNITED STATES TREAS NTS	2.37	01-31-23			25,000,000	101.63	25,408,203.13	100.71	25,176,750.00	96,771.41	25,273,521.41	AA+	0.37
UNITED STATES TREAS STRIPS	0.00	02-15-23			20,000,000	98.68	19,735,800.00	98.64	19,728,000.00	0.00	19,728,000.00	AA+	0.29
UNITED STATES TREAS NTS	2.62	02-28-23			30,000,000	102.91	30,873,046.88	100.89	30,267,180.00	67,812.50	30,334,992.50	AA+	0.45
UNITED STATES TREAS NTS	2.62	02-28-23			10,935,000	103.16	11,280,990.23	100.89	11,032,387.11	24,717.66	11,057,104.77	AA+	0.16
UNITED STATES TREAS NTS	2.50	03-31-23			25,100,000	103.48	25,972,617.19	100.76	25,290,207.80	1,743.06	25,291,950.86	AA+	0.37
UNITED STATES TREAS NTS	1.50	03-31-23			27,800,000	99.32	27,612,132.81	99.79	27,742,454.00	1,133.15	27,743,587.15	AA+	0.41
UNITED STATES TREAS NTS	2.75	04-30-23			11,900,000	103.93	12,367,632.81	101.04	12,023,188.80	136,504.83	12,159,693.63	AA+	0.18
UNITED STATES TREAS NTS	2.75	04-30-23			22,700,000	104.12	23,634,601.56	101.04	22,934,990.40	260,391.57	23,195,381.97	AA+	0.34
UNITED STATES TREAS NTS	2.75	05-31-23			50,000,000	104.48	52,242,187.50	100.99	50,496,100.00	459,599.45	50,955,699.45	AA+	0.75
UNITED STATES TREAS NTS	2.62	06-30-23			25,000,000	102.91	25,727,539.06	100.87	25,216,800.00	163,156.08	25,379,956.08	AA+	0.37
UNITED STATES TREAS NTS	2.75	07-31-23			25,000,000	103.65	25,912,109.38	100.97	25,242,200.00	112,051.10	25,354,251.10	AA+	0.37
UNITED STATES TREAS NTS	2.75	07-31-23			35,000,000	104.89	36,713,085.94	100.97	35,339,080.00	156,871.55	35,495,951.55	AA+	0.52
UNITED STATES TREAS NTS	2.75	08-31-23			11,800,000	103.55	12,218,531.25	100.96	11,913,386.20	27,788.67	11,941,174.87	AA+	0.18
UNITED STATES TREAS NTS	2.75	08-31-23			24,500,000	104.76	25,665,664.06	100.96	24,735,420.50	57,696.82	24,793,117.32	AA+	0.37
UNITED STATES TREAS NTS	2.87	09-30-23			9,485,000	104.35	9,897,745.70	101.16	9,594,665.57	0.00	9,594,665.57	AA+	0.14
UNITED STATES TREAS NTS	2.87	09-30-23			22,425,000	105.45	23,646,987.30	101.16	22,684,277.85	0.00	22,684,277.85	AA+	0.34
UNITED STATES TREAS NTS	0.12	10-15-23			16,500,000	99.30	16,383,963.12	96.96	15,999,192.00	9,462.57	16,008,654.57	AA+	0.24
UNITED STATES TREAS NTS	1.62	10-31-23			50,000,000	100.16	50,078,125.00	99.21	49,605,450.00	339,285.71	49,944,735.71	AA+	0.73
UNITED STATES TREAS NTS	0.25	11-15-23			32,000,000	100.25	32,081,250.00	96.95	31,024,992.00	30,055.25	31,055,047.25	AA+	0.46
UNITED STATES TREAS NTS	2.87	11-30-23			26,000,000	104.20	27,092,812.50	101.10	26,286,416.00	248,482.14	26,534,898.14	AA+	0.39
UNITED STATES TREAS NTS	0.50	11-30-23			10,000,000	99.82	9,982,052.72	97.25	9,725,390.00	16,620.88	9,742,010.88	AA+	0.14
UNITED STATES TREAS NTS	2.62	12-31-23			25,000,000	103.46	25,864,257.81	100.68	25,169,925.00	492,636.99	25,662,561.99	AA+	0.37
UNITED STATES TREAS NTS	2.50	01-31-24			18,900,000	103.59	19,577,742.19	100.39	18,974,560.50	77,009.67	19,051,570.17	AA+	0.28
UNITED STATES TREAS NTS	2.50	01-31-24			43,000,000	104.37	44,879,570.31	100.39	43,169,635.00	175,207.18	43,344,842.18	AA+	0.64
UNITED STATES TREAS NTS	2.50	01-31-24			19,000,000	103.36	19,639,023.44	100.39	19,074,955.00	77,417.13	19,152,372.13	AA+	0.28
UNITED STATES TREAS NTS	0.12	02-15-24			20,000,000	99.41	19,882,812.50	96.09	19,217,960.00	3,038.67	19,220,998.67	AA+	0.28
UNITED STATES TREAS NTS	2.37	02-29-24			31,790,000	103.20	32,805,789.84	100.17	31,844,647.01	63,601.60	31,908,248.61	AA+	0.47
UNITED STATES TREAS NTS	2.12	02-29-24			15,500,000	102.43	15,876,601.56	99.71	15,454,585.00	27,746.26	15,482,331.26	AA+	0.23
UNITED STATES TREAS NTS	2.12	02-29-24			40,000,000	101.59	40,635,937.50	99.71	39,882,800.00	71,603.26	39,954,403.26	AA+	0.59
UNITED STATES TREAS NTS	2.12	03-31-24			29,300,000	102.23	29,953,527.34	99.64	29,195,838.50	1,691.92	29,197,530.42	AA+	0.43
UNITED STATES TREAS NTS	2.25	04-30-24			15,000,000	102.87	15,430,664.06	99.80	14,970,120.00	140,780.39	15,110,900.39	AA+	0.22
UNITED STATES TREAS NTS	2.25	04-30-24			25,000,000	102.44	25,610,351.56	99.80	24,950,200.00	234,633.98	25,184,833.98	AA+	0.37
UNITED STATES TREAS NTS	2.25	04-30-24			19,000,000	106.78	20,287,695.31	99.80	18,962,152.00	178,321.82	19,140,473.82	AA+	0.28
UNITED STATES TREAS NTS	2.00	04-30-24			15,000,000	102.04	15,305,859.38	99.31	14,896,290.00	125,138.12	15,021,428.12	AA+	0.22
UNITED STATES TREAS NTS	2.50	05-15-24			25,000,000	104.22	26,055,664.06	100.28	25,069,325.00	234,806.63	25,304,131.63	AA+	0.37
UNITED STATES TREAS NTS	2.00	05-31-24			15,125,000	102.00	15,427,500.00	99.22	15,006,843.50	101,111.88	15,107,955.38	AA+	0.22
UNITED STATES TREAS NTS	2.00	06-30-24			5,100,000	101.89	5,196,222.66	99.16	5,056,966.20	25,359.12	5,082,325.32	AA+	0.07
UNITED STATES TREAS NTS	2.00	06-30-24			10,000,000	101.85	10,185,156.25	99.16	9,915,620.00	49,723.76	9,965,343.76	AA+	0.15
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	101.44	25,360,351.56	99.16	24,789,050.00	124,309.39	24,913,359.39	AA+	0.37

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	105.14	26,285,156.25	99.16	24,789,050.00	124,309.39	24,913,359.39	AA+	0.37
UNITED STATES TREAS NTS	2.12	07-31-24			25,000,000	101.98	25,496,093.75	99.36	24,840,825.00	86,584.94	24,927,409.94	AA+	0.37
UNITED STATES TREAS NTS	1.87	08-31-24			25,000,000	100.86	25,213,867.19	98.68	24,669,925.00	40,141.57	24,710,066.57	AA+	0.36
UNITED STATES TREAS NTS	2.12	09-30-24			15,900,000	102.27	16,260,855.47	99.24	15,779,509.80	0.00	15,779,509.80	AA+	0.23
UNITED STATES TREAS NTS	1.50	09-30-24			9,000,000	100.80	9,072,070.31	97.73	8,795,394.00	0.00	8,795,394.00	AA+	0.13
UNITED STATES TREAS NTS	1.50	09-30-24			25,000,000	104.75	26,186,523.44	97.73	24,431,650.00	0.00	24,431,650.00	AA+	0.36
UNITED STATES TREAS NTS	1.50	10-31-24			33,895,000	99.94	33,875,139.65	97.64	33,095,281.37	212,309.34	33,307,590.71	AA+	0.49
UNITED STATES TREAS NTS	1.50	10-31-24			10,000,000	104.53	10,453,125.00	97.64	9,764,060.00	62,637.36	9,826,697.36	AA+	0.14
UNITED STATES TREAS NTS	1.50	10-31-24			34,500,000	103.57	35,730,410.16	97.64	33,686,007.00	216,098.90	33,902,105.90	AA+	0.50
UNITED STATES TREAS NTS	0.75	11-15-24			15,000,000	99.66	14,949,343.92	95.66	14,349,615.00	42,265.19	14,391,880.19	AA+	0.21
UNITED STATES TREAS NTS	1.00	12-15-24			35,000,000	100.07	35,026,171.88	96.20	33,668,355.00	101,923.08	33,770,278.08	AA+	0.50
UNITED STATES TREAS NTS	1.75	12-31-24			25,000,000	104.49	26,123,046.88	98.09	24,521,475.00	109,375.00	24,630,850.00	AA+	0.36
UNITED STATES TREAS NTS	1.37	01-31-25			25,000,000	103.08	25,770,507.81	97.02	24,253,900.00	56,025.55	24,309,925.55	AA+	0.36
UNITED STATES TREAS NTS	0.50	03-31-25			25,000,000	99.58	24,894,531.25	94.30	23,576,175.00	339.67	23,576,514.67	AA+	0.35
UNITED STATES TREAS NTS	0.25	05-31-25			10,125,000	98.45	9,967,587.89	93.16	9,432,865.12	8,460.81	9,441,325.93	AA+	0.14
UNITED STATES TREAS NTS	0.25	05-31-25			11,000,000	98.32	10,815,664.06	93.16	10,248,051.00	9,191.99	10,257,242.99	AA+	0.15
UNITED STATES TREAS NTS	2.75	06-30-25			25,000,000	108.70	27,174,804.69	100.77	25,191,400.00	170,925.41	25,362,325.41	AA+	0.37
UNITED STATES TREAS NTS	0.25	06-30-25			19,000,000	98.18	18,654,140.63	93.00	17,669,259.00	11,809.39	17,681,068.39	AA+	0.26
UNITED STATES TREAS NTS	0.25	06-30-25			10,000,000	98.17	9,817,187.50	93.00	9,299,610.00	6,215.47	9,305,825.47	AA+	0.14
UNITED STATES TREAS NTS	0.25	07-31-25			20,000,000	99.74	19,947,656.25	92.81	18,562,500.00	8,149.17	18,570,649.17	AA+	0.27
UNITED STATES TREAS NTS	0.25	07-31-25			10,175,000	98.21	9,992,962.89	92.81	9,443,671.87	4,145.89	9,447,817.77	AA+	0.14
UNITED STATES TREAS NTS	0.25	07-31-25			30,000,000	97.90	29,370,703.13	92.81	27,843,750.00	12,223.76	27,855,973.76	AA+	0.41
UNITED STATES TREAS NTS	0.25	08-31-25			25,000,000	98.82	24,706,054.69	92.63	23,158,200.00	5,352.21	23,163,552.21	AA+	0.34
UNITED STATES TREAS NTS	0.25	09-30-25			20,000,000	98.20	19,639,843.75	92.48	18,496,100.00	0.00	18,496,100.00	AA+	0.27
UNITED STATES TREAS NTS	0.25	10-31-25			11,000,000	99.04	10,893,867.19	92.30	10,153,088.00	11,483.52	10,164,571.52	AA+	0.15
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.68	24,419,921.88	92.30	23,075,200.00	26,098.90	23,101,298.90	AA+	0.34
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.84	24,460,937.50	92.30	23,075,200.00	26,098.90	23,101,298.90	AA+	0.34
UNITED STATES TREAS NTS	0.37	11-30-25			48,800,000	98.17	47,907,875.00	92.55	45,166,693.60	60,832.42	45,227,526.02	AA+	0.67
UNITED STATES TREAS NTS	0.37	12-31-25			14,000,000	99.92	13,988,515.63	92.45	12,943,434.00	13,125.00	12,956,559.00	AA+	0.19
UNITED STATES TREAS NTS	0.37	01-31-26			40,500,000	98.99	40,090,253.91	92.26	37,365,988.50	24,753.11	37,390,741.61	AA+	0.55
UNITED STATES TREAS NTS	0.37	01-31-26			20,000,000	98.05	19,610,937.50	92.26	18,452,340.00	12,223.76	18,464,563.76	AA+	0.27
UNITED STATES TREAS NTS	1.62	02-15-26			50,000,000	103.85	51,923,828.13	96.78	48,388,650.00	98,756.91	48,487,406.91	AA+	0.72
UNITED STATES TREAS NTS	2.50	02-28-26			46,100,000	108.14	49,854,628.91	99.98	46,089,212.60	97,085.60	46,186,298.20	AA+	0.68
UNITED STATES TREAS NTS	0.50	02-28-26			20,000,000	98.42	19,683,593.75	92.56	18,511,720.00	8,152.17	18,519,872.17	AA+	0.27
UNITED STATES TREAS NTS	0.75	03-31-26			10,200,000	97.21	9,915,515.63	93.36	9,523,056.60	207.88	9,523,264.48	AA+	0.14
UNITED STATES TREAS NTS	0.75	04-30-26			10,000,000	99.69	9,969,140.63	93.25	9,325,390.00	31,284.53	9,356,674.53	AA+	0.14
UNITED STATES TREAS NTS	0.75	04-30-26			18,000,000	98.15	17,667,254.83	93.25	16,785,702.00	56,312.15	16,842,014.15	AA+	0.25
UNITED STATES TREAS NTS	0.75	05-31-26			14,250,000	99.84	14,227,177.73	93.12	13,269,201.00	35,723.41	13,304,924.41	AA+	0.20
UNITED STATES TREAS NTS	0.75	05-31-26			15,000,000	99.83	14,974,804.69	93.12	13,967,580.00	37,603.59	14,005,183.59	AA+	0.21
UNITED STATES TREAS NTS	0.75	05-31-26			20,500,000	100.11	20,522,421.88	93.12	19,089,026.00	51,391.57	19,140,417.57	AA+	0.28
UNITED STATES TREAS NTS	0.87	06-30-26			26,000,000	98.72	25,666,875.00	93.52	24,314,056.00	56,560.77	24,370,616.77	AA+	0.36
UNITED STATES TREAS NTS	0.62	07-31-26			10,000,000	95.80	9,580,078.13	92.40	9,239,840.00	10,186.46	9,250,026.46	AA+	0.14
UNITED STATES TREAS NTS	0.75	08-31-26			15,975,000	99.36	15,872,036.13	92.81	14,826,796.87	10,260.19	14,837,057.06	AA+	0.22
UNITED STATES TREAS NTS	0.75	08-31-26			17,000,000	97.83	16,630,781.25	92.81	15,778,125.00	10,918.51	15,789,043.51	AA+	0.23
UNITED STATES TREAS NTS	1.62	09-30-26			25,000,000	101.72	25,430,664.06	96.41	24,101,550.00	0.00	24,101,550.00	AA+	0.36
UNITED STATES TREAS NTS	0.87	09-30-26			10,000,000	99.69	9,968,750.00	93.20	9,320,310.00	0.00	9,320,310.00	AA+	0.14
UNITED STATES TREAS NTS	0.87	09-30-26			13,000,000	99.05	12,876,601.56	93.20	12,116,403.00	0.00	12,116,403.00	AA+	0.18
UNITED STATES TREAS NTS	1.12	10-31-26			35,000,000	99.54	34,840,567.81	94.18	32,964,260.00	164,423.08	33,128,683.08	AA+	0.49
UNITED STATES TREAS NTS	1.62	11-30-26			15,000,000	101.89	15,283,175.23	96.37	14,456,250.00	81,026.79	14,537,276.79	AA+	0.21
					2,910,770,000		2,948,641,617.39		2,860,857,813.39	9,904,477.55	2,870,762,290.94		42.32
FEDERAL AGENCY SECURITIES													
FANNIE MAE	1.87	04-05-22			5,780,000	101.80	5,884,172.94	100.02	5,781,076.93	52,983.33	5,834,060.26	AA+	0.09
FEDERAL FARM CREDIT BANK	0.04	05-04-22			25,000,000	99.97	24,993,500.00	99.93	24,982,678.25	4,083.33	24,986,761.58	AA+	0.37

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
 March 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL FARM CREDIT BANK	0.25	05-06-22			2,500,000	100.18	2,504,391.63	100.00	2,500,012.80	2,517.36	2,502,530.16	AA+	0.04
FEDERAL FARM CREDIT BANK	0.08	05-09-22			10,000,000	100.00	9,999,790.00	99.92	9,992,434.60	3,155.56	9,995,590.16	AA+	0.15
FEDERAL HOME LOAN BANK	0.06	05-10-22			5,000,000	99.99	4,999,710.00	99.94	4,996,841.20	1,175.00	4,998,016.20	AA+	0.07
FEDERAL HOME LOAN BANK	0.06	05-13-22			9,140,000	100.00	9,140,374.74	99.93	9,133,681.52	2,102.20	9,135,783.72	AA+	0.14
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-08-22			15,000,000	99.94	14,990,520.83	99.88	14,982,497.85	0.00	14,982,497.85	AA+	0.22
FREDDIE MAC	0.25	06-08-22			1,470,000	100.15	1,472,147.67	99.92	1,468,855.94	1,153.54	1,470,009.48	AA+	0.02
FREDDIE MAC	0.25	06-08-22			6,560,000	100.14	6,568,928.97	99.92	6,554,894.55	5,147.78	6,560,042.33	AA+	0.10
FREDDIE MAC	0.25	06-08-22			10,000,000	100.09	10,009,450.00	99.92	9,992,217.30	7,847.22	10,000,064.52	AA+	0.15
FREDDIE MAC	0.25	06-08-22			25,000,000	100.10	25,025,750.00	99.92	24,980,543.25	19,618.06	25,000,161.31	AA+	0.37
FEDERAL FARM CREDIT BANK	0.06	06-09-22			10,000,000	99.98	9,997,930.00	99.87	9,986,651.90	1,866.67	9,988,518.57	AA+	0.15
FEDERAL HOME LOAN BANK	2.12	06-10-22			8,170,000	101.03	8,254,428.78	100.31	8,195,443.75	53,530.52	8,248,974.27	AA+	0.12
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-10-22			25,000,000	99.94	24,983,822.22	99.88	24,969,972.25	0.00	24,969,972.25	AA+	0.37
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-10-22			25,000,000	99.94	24,983,822.22	99.88	24,969,972.25	0.00	24,969,972.25	AA+	0.37
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-10-22			10,000,000	99.94	9,993,933.33	99.88	9,987,988.90	0.00	9,987,988.90	AA+	0.15
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-17-22			20,000,000	99.93	19,986,653.33	99.87	19,973,577.20	0.00	19,973,577.20	AA+	0.30
FEDERAL FARM CREDIT BANK	0.26	06-22-22			10,194,000	100.09	10,202,817.81	99.88	10,181,769.65	7,288.71	10,189,058.36	AA+	0.15
FEDERAL FARM CREDIT BANK	0.06	07-21-22			10,000,000	99.99	9,998,900.00	99.73	9,973,432.30	1,166.67	9,974,598.97	AA+	0.15
FREDDIE MAC	0.12	07-25-22			25,000,000	100.05	25,012,910.50	99.79	24,948,731.00	5,729.17	24,954,460.17	AA+	0.37
FEDERAL FARM CREDIT BANK	0.08	07-29-22			10,000,000	99.99	9,999,210.00	99.78	9,978,063.60	1,377.78	9,979,441.38	AA+	0.15
FEDERAL HOME LOAN BANK	0.12	08-12-22			2,295,000	100.05	2,296,231.05	99.70	2,288,170.98	390.47	2,288,561.44	AA+	0.03
FEDERAL HOME LOAN BANK	0.12	08-12-22			15,000,000	100.02	15,002,760.00	99.70	14,955,365.85	2,552.08	14,957,917.93	AA+	0.22
FARM CREDIT DISCOUNT NOTE	0.00	08-31-22			10,000,000	99.71	9,971,333.33	99.62	9,961,724.80	0.00	9,961,724.80	AA+	0.15
FANNIE MAE	1.37	09-06-22			25,000,000	99.65	24,913,000.00	100.18	25,045,791.75	23,871.53	25,069,663.28	AA+	0.37
FANNIE MAE	1.37	09-06-22			2,464,000	101.25	2,494,888.71	100.18	2,468,513.23	2,352.78	2,470,866.01	AA+	0.04
FANNIE MAE	1.37	09-06-22			12,570,000	101.13	12,711,525.63	100.18	12,593,024.09	12,002.60	12,605,026.70	AA+	0.19
FANNIE MAE	1.37	09-06-22			6,930,000	100.85	6,989,182.54	100.18	6,942,693.47	6,617.19	6,949,310.66	AA+	0.10
FEDERAL HOME LOAN BANK	2.00	09-09-22			35,935,000	101.48	36,466,298.98	100.45	36,095,003.46	43,920.56	36,138,924.02	AA+	0.53
FEDERAL FARM CREDIT BANK	0.07	09-21-22			25,000,000	99.99	24,998,475.00	99.61	24,902,100.00	486.11	24,902,586.11	AA+	0.37
FEDERAL FARM CREDIT BANK	0.07	09-21-22			25,000,000	100.00	24,999,000.00	99.61	24,902,100.00	486.11	24,902,586.11	AA+	0.37
FEDERAL FARM CREDIT BANK	0.07	09-21-22			25,000,000	100.00	24,999,125.00	99.61	24,902,100.00	486.11	24,902,586.11	AA+	0.37
FEDERAL FARM CREDIT BANK	0.16	10-13-22			15,000,000	100.06	15,008,830.57	99.44	14,916,343.80	11,200.00	14,927,543.80	AA+	0.22
FEDERAL HOME LOAN BANK - DISCOUNT NOTE	0.00	11-04-22			20,000,000	99.37	19,874,311.11	99.28	19,856,601.40	0.00	19,856,601.40	AA+	0.29
FEDERAL FARM CREDIT BANK	0.15	11-16-22	05-16-22	100	20,000,000	99.99	19,998,000.00	99.40	19,879,807.20	11,250.00	19,891,057.20	AA+	0.29
FEDERAL FARM CREDIT BANK	0.15	11-16-22	05-16-22	100	20,000,000	100.00	20,000,000.00	99.40	19,879,807.20	11,250.00	19,891,057.20	AA+	0.29
FEDERAL FARM CREDIT BANK	0.15	11-16-22	05-16-22	100	2,230,000	99.42	2,217,142.19	99.40	2,216,598.50	1,254.37	2,217,852.88	AA+	0.03
FEDERAL FARM CREDIT BANK	0.12	11-23-22			25,000,000	99.82	24,954,888.89	99.23	24,808,643.75	11,111.11	24,819,754.86	AA+	0.37
FEDERAL HOME LOAN BANK	0.12	11-29-22			25,000,000	99.92	24,981,250.00	99.28	24,820,667.75	10,590.28	24,831,258.03	AA+	0.37
FEDERAL HOME LOAN BANK	2.50	12-09-22			15,000,000	101.86	15,279,300.00	100.77	15,115,466.85	116,666.67	15,232,133.52	AA+	0.22
FEDERAL FARM CREDIT BANK	0.42	01-11-23	04-11-22	100	10,000,000	100.00	10,000,000.00	99.17	9,917,185.00	30,683.33	9,947,868.33	AA+	0.15
FEDERAL FARM CREDIT BANK	0.46	01-18-23	04-18-23	100	10,000,000	100.00	10,000,000.00	99.27	9,926,512.30	9,327.78	9,935,840.08	AA+	0.15
FEDERAL FARM CREDIT BANK	0.46	01-18-23	04-18-23	100	10,000,000	100.00	10,000,000.00	99.27	9,926,512.30	9,327.78	9,935,840.08	AA+	0.15
FANNIE MAE	2.37	01-19-23			11,000,000	101.32	11,145,489.36	100.66	11,073,115.24	52,250.00	11,125,365.24	AA+	0.16
FANNIE MAE	2.37	01-19-23			9,151,000	101.30	9,269,937.58	100.66	9,211,825.23	43,467.25	9,255,292.48	AA+	0.14
FEDERAL HOME LOAN BANK	0.50	01-20-23			25,000,000	99.90	24,975,775.00	99.24	24,811,117.50	24,835.77	24,835,953.27	AA+	0.37
FEDERAL HOME LOAN BANK	0.50	01-24-23			16,600,000	99.86	16,576,354.22	99.22	16,470,575.94	15,447.22	16,486,023.16	AA+	0.24
FEDERAL FARM CREDIT BANK	0.12	02-03-23			12,440,000	99.94	12,433,033.60	98.80	12,290,912.20	2,505.28	12,293,417.48	AA+	0.18
FEDERAL FARM CREDIT BANK	0.12	02-03-23			10,000,000	99.14	9,913,572.22	98.80	9,880,154.50	2,013.89	9,882,168.39	AA+	0.15
FEDERAL FARM CREDIT BANK	0.11	02-08-23			4,000,000	99.43	3,977,052.00	98.80	3,951,921.24	647.78	3,952,569.02	AA+	0.06
FEDERAL HOME LOAN BANK	0.87	02-08-23			5,000,000	100.05	5,002,730.00	99.44	4,971,817.15	6,440.97	4,978,258.12	AA+	0.07
FEDERAL FARM CREDIT BANK	0.80	02-09-23			10,000,000	99.99	9,999,060.00	99.44	9,944,005.10	11,555.56	9,955,560.66	AA+	0.15
FEDERAL HOME LOAN BANK	1.37	02-17-23			10,000,000	100.40	10,040,400.00	99.82	9,981,949.30	16,805.56	9,998,754.86	AA+	0.15
FEDERAL HOME LOAN BANK	1.37	02-17-23			7,510,000	100.20	7,525,095.10	99.82	7,496,443.92	12,620.97	7,509,064.90	AA+	0.11
FEDERAL HOME LOAN BANK	1.37	02-17-23			10,000,000	100.30	10,029,747.22	99.82	9,981,949.30	16,805.56	9,998,754.86	AA+	0.15
FEDERAL HOME LOAN BANK	1.37	02-17-23			10,000,000	100.20	10,019,994.44	99.82	9,981,949.30	16,805.56	9,998,754.86	AA+	0.15

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL FARM CREDIT BANK	1.19	02-22-23			10,000,000	99.97	9,997,500.00	99.67	9,966,985.80	12,891.67	9,979,877.47	AA+	0.15
FEDERAL FARM CREDIT BANK	1.19	02-22-23			10,000,000	99.98	9,997,725.00	99.67	9,966,985.80	12,891.67	9,979,877.47	AA+	0.15
FEDERAL HOME LOAN BANK	2.12	03-10-23			10,000,000	101.01	10,100,900.00	100.39	10,038,910.80	12,395.83	10,051,306.63	AA+	0.15
FEDERAL HOME LOAN BANK	2.12	03-10-23			10,000,000	100.84	10,084,051.39	100.39	10,038,910.80	12,395.83	10,051,306.63	AA+	0.15
FEDERAL HOME LOAN BANK	2.12	03-10-23			7,440,000	100.84	7,502,563.99	100.39	7,468,949.64	9,222.50	7,478,172.14	AA+	0.11
FEDERAL HOME LOAN BANK	2.12	03-10-23			25,000,000	100.55	25,136,989.58	100.39	25,097,277.00	30,989.58	25,128,266.58	AA+	0.37
FEDERAL HOME LOAN BANK	1.25	03-21-23	04-21-22	100	25,000,000	100.00	25,000,000.00	99.83	24,957,978.00	8,680.56	24,966,658.56	AA+	0.37
FEDERAL HOME LOAN BANK	1.25	03-21-23	04-21-22	100	25,000,000	100.00	25,000,000.00	99.83	24,957,978.00	8,680.56	24,966,658.56	AA+	0.37
FEDERAL HOME LOAN BANK	1.12	03-30-23	09-30-22	100	20,000,000	100.00	20,000,000.00	99.91	19,982,262.40	0.00	19,982,262.40	AA+	0.30
FREDDIE MAC	0.37	05-05-23			18,910,000	99.96	18,902,057.80	98.41	18,609,431.79	28,758.96	18,638,190.75	AA+	0.28
FANNIE MAE	0.25	05-22-23			25,000,000	99.70	24,924,750.00	98.15	24,538,228.25	22,395.83	24,560,624.08	AA+	0.36
FEDERAL HOME LOAN BANK	2.12	06-09-23			20,000,000	100.67	20,133,600.00	100.23	20,046,376.60	132,222.22	20,178,598.82	AA+	0.30
FEDERAL HOME LOAN BANK	2.12	06-09-23			10,000,000	100.82	10,081,800.00	100.23	10,023,188.30	66,111.11	10,089,299.41	AA+	0.15
FANNIE MAE	0.25	07-10-23			23,600,000	99.78	23,549,260.00	97.85	23,091,744.03	13,275.00	23,105,019.03	AA+	0.34
FANNIE MAE	0.30	08-10-23	08-10-22	100	25,000,000	99.83	24,957,250.00	97.68	24,420,943.50	10,625.00	24,431,568.50	AA+	0.36
FREDDIE MAC	0.25	09-08-23			25,780,000	99.97	25,771,492.60	97.48	25,131,587.88	4,117.64	25,135,705.52	AA+	0.37
FREDDIE MAC	0.12	10-16-23			19,580,000	99.63	19,506,966.60	96.99	18,990,756.93	11,217.71	19,001,974.64	AA+	0.28
FREDDIE MAC	0.25	11-06-23			15,000,000	99.91	14,986,500.00	97.04	14,556,141.90	15,104.17	14,571,246.07	AA+	0.22
FANNIE MAE	0.25	11-27-23			17,000,000	99.89	16,980,620.00	96.93	16,478,365.03	14,638.89	16,493,003.92	AA+	0.24
FEDERAL HOME LOAN BANK	0.25	12-28-23	06-28-22	100	7,450,000	96.55	7,193,018.46	96.59	7,195,903.74	4,811.46	7,200,715.20	AA+	0.11
FEDERAL HOME LOAN BANK	2.87	06-14-24			5,000,000	104.25	5,212,300.00	101.01	5,050,588.80	42,725.69	5,093,314.49	AA+	0.07
FEDERAL HOME LOAN BANK	2.87	09-13-24			4,000,000	109.63	4,385,200.00	101.05	4,042,124.00	5,750.00	4,047,874.00	AA+	0.06
FANNIE MAE	1.62	10-15-24			15,900,000	99.83	15,872,811.00	98.07	15,593,139.54	119,139.58	15,712,279.12	AA+	0.23
FANNIE MAE	1.62	10-15-24			12,300,000	103.37	12,714,141.00	98.07	12,062,617.38	92,164.58	12,154,781.96	AA+	0.18
FANNIE MAE	1.62	01-07-25			34,900,000	99.68	34,788,669.00	97.73	34,108,122.14	132,329.17	34,240,451.31	AA+	0.50
FREDDIE MAC	1.50	02-12-25			41,535,000	99.92	41,503,018.05	97.29	40,409,221.24	84,800.62	40,494,021.86	AA+	0.60
FEDERAL FARM CREDIT BANK	1.75	02-14-25			17,305,000	99.73	17,258,795.65	98.09	16,974,682.85	39,537.12	17,014,219.97	AA+	0.25
FEDERAL HOME LOAN BANK	2.37	03-14-25			18,800,000	106.96	20,109,420.00	99.84	18,770,406.54	21,084.72	18,791,491.27	AA+	0.28
FANNIE MAE	0.62	04-22-25			25,000,000	101.13	25,283,250.00	94.55	23,636,678.25	69,010.42	23,705,688.67	AA+	0.35
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			24,800,000	99.79	24,748,664.00	93.84	23,271,434.89	35,822.22	23,307,257.11	AA+	0.34
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			18,400,000	100.50	18,492,920.00	93.84	17,265,903.30	26,577.78	17,292,481.08	AA+	0.26
FREDDIE MAC	0.37	07-21-25			15,135,000	99.50	15,059,627.70	93.36	14,129,693.04	11,035.94	14,140,728.98	AA+	0.21
FREDDIE MAC	0.37	07-21-25			5,000,000	99.62	4,981,100.00	93.36	4,667,886.70	3,645.83	4,671,532.53	AA+	0.07
FREDDIE MAC	0.37	07-21-25			10,000,000	99.52	9,951,600.00	93.36	9,335,773.40	7,291.67	9,343,065.07	AA+	0.14
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			47,475,000	99.53	47,252,817.00	93.18	44,239,279.66	17,803.12	44,257,082.78	AA+	0.65
FEDERAL HOME LOAN BANK	0.37	09-04-25			5,140,000	99.70	5,124,580.00	93.04	4,782,430.09	1,445.62	4,783,875.72	AA+	0.07
FREDDIE MAC	0.37	09-23-25			46,035,000	99.70	45,896,434.65	92.94	42,783,140.08	3,836.25	42,786,976.33	AA+	0.63
FREDDIE MAC	0.37	09-23-25			10,200,000	99.70	10,169,400.00	92.94	9,479,483.63	850.00	9,480,333.63	AA+	0.14
FREDDIE MAC	0.37	09-23-25			25,000,000	99.71	24,927,500.00	92.94	23,234,028.50	2,083.33	23,236,111.83	AA+	0.34
FANNIE MAE	0.50	11-07-25			18,015,000	99.64	17,950,506.30	93.23	16,794,802.62	36,030.00	16,830,832.62	AA+	0.25
					1,516,639,000		1,519,556,748.48		1,491,090,149.45	1,892,977.97	1,492,983,127.42		22.06
US INSTRUMENTALITIES													
INTER-AMERICAN DEVEL BK	1.75	04-14-22			2,521,000	101.65	2,562,697.34	100.04	2,522,075.79	20,465.62	2,542,541.40	AAA	0.04
INTER-AMERICAN DEVEL BK	1.75	04-14-22			4,235,000	101.63	4,304,115.20	100.04	4,236,807.20	34,379.97	4,271,187.17	AAA	0.06
INTER-AMERICAN DEVEL BK	1.75	04-14-22			4,100,000	101.62	4,166,415.90	100.04	4,101,749.59	33,284.03	4,135,033.62	AAA	0.06
INTER-AMERICAN DEVEL BK	1.75	04-14-22			32,620,000	101.59	33,138,886.34	100.04	32,633,919.93	264,810.97	32,898,730.90	AAA	0.48
INTER-AMERICAN DEVEL BK	1.75	04-14-22			25,000,000	101.60	25,400,500.00	100.04	25,010,668.25	202,951.39	25,213,619.64	AAA	0.37
INTER-AMERICAN DEVEL BK	1.75	04-14-22			25,000,000	101.60	25,401,250.00	100.04	25,010,668.25	202,951.39	25,213,619.64	AAA	0.37
INTER-AMERICAN DEVEL BK	1.75	04-14-22			15,500,000	101.58	15,745,287.50	100.04	15,506,614.31	125,829.86	15,632,444.18	AAA	0.23
INTER-AMERICAN DEVEL BK	1.75	04-14-22			10,000,000	101.34	10,133,629.40	100.04	10,004,267.30	81,180.56	10,085,447.86	AAA	0.15
INTER-AMERICAN DEVEL BK	1.75	04-14-22			35,237,000	101.30	35,696,138.11	100.04	35,252,036.69	286,055.92	35,538,092.61	AAA	0.52
INTER-AMERICAN DEVEL BK	1.75	04-14-22			18,150,000	100.90	18,312,841.80	100.04	18,157,745.15	147,342.71	18,305,087.86	AAA	0.27
INTER-AMERICAN DEVEL BK	1.75	04-14-22			25,000,000	100.89	25,222,936.00	100.04	25,010,668.25	202,951.39	25,213,619.64	AAA	0.37

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Unit Quantity	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
IBRD DISCOUNT NOTE	0.00	06-17-22			25,000,000	99.95	24,986,875.00	99.87	24,966,971.50	0.00	AAA	0.37
IBRD DISCOUNT NOTE	0.00	06-17-22			25,000,000	99.95	24,987,152.78	99.87	24,966,971.50	0.00	AAA	0.37
IBRD DISCOUNT NOTE	0.00	07-01-22			35,000,000	99.93	34,977,016.67	99.81	34,933,079.30	0.00	AAA	0.52
INTL BK RECON & DEVELOP	2.12	07-01-22			5,490,000	102.12	5,606,223.30	100.28	5,505,492.62	29,165.62	AAA	0.08
INTL BK RECON & DEVELOP	2.12	07-01-22			8,390,000	101.95	8,553,856.70	100.28	8,413,676.33	44,571.87	AAA	0.12
INTL BK RECON & DEVELOP	2.12	07-01-22			10,000,000	101.89	10,188,550.00	100.28	10,028,219.70	53,125.00	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			10,000,000	101.83	10,182,700.00	100.28	10,028,219.70	53,125.00	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			10,000,000	101.69	10,168,690.00	100.28	10,028,219.70	53,125.00	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			11,832,000	101.70	12,033,498.96	100.28	11,865,389.55	62,857.50	AAA	0.18
INTL BK RECON & DEVELOP	2.12	07-01-22			10,000,000	101.64	10,164,050.00	100.28	10,028,219.70	53,125.00	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			10,240,000	101.64	10,407,833.60	100.28	10,268,896.97	54,400.00	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			11,700,000	101.62	11,889,774.00	100.28	11,733,017.05	62,156.25	AAA	0.17
INTL BK RECON & DEVELOP	2.12	07-01-22			8,826,000	101.61	8,968,275.12	100.28	8,850,906.71	46,888.12	AAA	0.13
INTL BK RECON & DEVELOP	2.12	07-01-22			10,070,000	101.60	10,231,230.77	100.28	10,098,417.24	53,496.87	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			50,000,000	101.20	50,600,400.00	100.28	50,141,098.50	265,625.00	AAA	0.74
INTL BK RECON & DEVELOP	2.12	07-01-22			10,000,000	101.05	10,105,110.00	100.28	10,028,219.70	53,125.00	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			6,591,000	100.96	6,653,970.41	100.28	6,609,599.60	35,014.69	AAA	0.10
IBRD DISCOUNT NOTE	0.00	07-15-22			25,000,000	99.94	24,985,208.33	99.78	24,944,853.75	0.00	AAA	0.37
IBRD DISCOUNT NOTE	0.00	07-15-22			50,000,000	99.94	49,967,916.67	99.78	49,889,707.50	0.00	AAA	0.74
INTL BK RECON & DEVELOP DISCOUNT NOTE	0.00	08-12-22			15,000,000	99.75	14,962,600.00	99.67	14,949,882.75	0.00	AAA	0.22
IBRD DISCOUNT NOTE	0.00	08-15-22			25,000,000	99.91	24,977,340.25	99.66	24,914,590.50	0.00	AAA	0.37
INTER-AMERICAN DEVEL BK	1.75	09-14-22			8,000,000	101.66	8,133,200.00	100.02	8,001,608.48	6,611.11	AAA	0.12
INTER-AMERICAN DEVEL BK	1.75	09-14-22			3,400,000	101.65	3,455,998.00	100.02	3,400,683.60	2,809.72	AAA	0.05
INTER-AMERICAN DEVEL BK	1.75	09-14-22			10,000,000	101.53	10,152,730.00	100.02	10,002,010.60	8,263.89	AAA	0.15
INTER-AMERICAN DEVEL BK	1.75	09-14-22			15,000,000	101.41	15,212,100.00	100.02	15,003,015.90	12,395.83	AAA	0.22
INTER-AMERICAN DEVEL BK	1.75	09-14-22			14,700,000	101.31	14,892,276.00	100.02	14,702,955.58	14,715.10	AAA	0.22
INTER-AMERICAN DEVEL BK	1.75	09-14-22			5,980,000	101.15	6,048,734.12	100.02	5,981,202.34	4,941.81	AAA	0.09
INTER-AMERICAN DEVEL BK	3.00	09-26-22			8,000,000	103.05	8,244,376.00	100.91	8,072,800.00	3,333.33	AAA	0.12
INTER-AMERICAN DEVEL BK	3.00	09-26-22			2,800,000	102.52	2,870,515.20	100.91	2,825,480.00	1,166.67	AAA	0.04
INTL BK RECON & DEVELOP	1.87	10-07-22			5,009,000	101.74	5,096,178.86	100.33	5,025,329.34	45,394.06	AAA	0.07
INTL BK RECON & DEVELOP	1.87	10-07-22			6,325,000	101.72	6,433,862.39	100.33	6,345,619.50	57,320.31	AAA	0.09
INTL BK RECON & DEVELOP	1.87	10-07-22			6,180,000	101.71	6,285,627.87	100.33	6,200,146.80	56,006.25	AAA	0.09
INTL BK RECON & DEVELOP	1.87	10-07-22			6,518,000	101.71	6,629,371.62	100.33	6,539,248.68	59,069.37	AAA	0.10
INTL BK RECON & DEVELOP	1.87	10-07-22			8,570,000	101.71	8,716,433.69	100.33	8,597,938.20	77,665.62	AAA	0.13
INTL BK RECON & DEVELOP	1.87	10-07-22			4,020,000	101.62	4,084,968.56	100.33	4,033,105.20	36,431.25	AAA	0.06
INTL FINANCE CORP	2.00	10-24-22			2,223,000	101.82	2,263,540.60	100.43	2,232,514.44	19,389.50	AAA	0.03
INTL FINANCE CORP	2.00	10-24-22			21,610,000	101.74	21,986,081.23	100.43	21,702,490.80	188,487.22	AAA	0.32
INTER-AMERICAN DEVEL BK	2.50	01-18-23			10,000,000	101.59	10,158,877.78	100.63	10,063,400.00	50,694.44	AAA	0.15
INTER-AMERICAN DEVEL BK	2.50	01-18-23			1,215,000	101.42	1,232,208.45	100.63	1,222,703.10	1,659.37	AAA	0.02
INTL BK RECON & DEVELOP	7.62	01-19-23			3,231,000	106.50	3,440,958.01	104.66	3,381,622.76	49,272.75	AAA	0.05
INTL BK RECON & DEVELOP	0.12	04-20-23			17,500,000	99.79	17,463,775.00	98.16	17,178,389.55	9,782.99	AAA	0.25
INTER-AMERICAN DEVEL BK	0.50	05-24-23			10,000,000	100.53	10,053,500.00	98.31	9,831,200.00	17,638.89	AAA	0.15
INTER-AMERICAN DEVEL BK	0.50	05-24-23			2,775,000	98.48	2,732,758.67	98.31	2,728,158.00	4,894.79	AAA	0.04
INTL BK RECON & DEVELOP	0.25	11-24-23			17,625,000	99.78	17,587,106.25	96.82	17,065,380.16	15,544.27	AAA	0.25
INTL BK RECON & DEVELOP	2.50	03-19-24			10,000,000	107.39	10,739,200.00	100.34	10,033,740.30	8,333.33	AAA	0.15
INTER-AMERICAN DEVEL BK	0.50	09-23-24			24,390,000	99.93	24,371,951.40	95.31	23,245,377.30	2,710.00	AAA	0.34
INTL BK RECON & DEVELOP	1.62	01-15-25			15,000,000	99.77	14,965,500.00	97.62	14,643,323.85	51,458.33	AAA	0.22
INTER-AMERICAN DEVEL BK	1.75	03-14-25			25,000,000	105.37	26,342,750.00	97.83	24,457,301.50	20,659.72	AAA	0.36
INTL BK RECON & DEVELOP	0.37	07-28-25			25,000,000	99.83	24,956,750.00	93.08	23,270,483.75	16,406.25	AAA	0.34
INTL BK RECON & DEVELOP	0.50	10-28-25			20,000,000	100.11	20,023,000.00	92.91	18,582,064.40	42,500.00	AAA	0.27
INTER-AMERICAN DEVEL BK	1.50	01-13-27			15,000,000	99.71	14,957,225.00	95.70	14,355,217.65	37,500.00	AAA	0.21
INTER-AMERICAN DEVEL BK	1.50	01-13-27			4,650,000	99.70	4,635,856.25	95.70	4,450,117.47	11,625.00	AAA	0.07
					900,223,000		909,850,381.10		893,815,499.84	3,458,618.76		13.22

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
 March 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CORPORATE BONDS													
APPLE INC.-FLOAT	0.50	05-11-22			7,500,000	100.48	7,536,000.00	99.99	7,499,409.45	4,995.00	7,504,404.45	AA+	0.11
IBM CORP.	2.85	05-13-22			25,000,000	101.95	25,488,750.00	100.21	25,051,332.25	269,166.67	25,320,498.92	A-	0.37
UNITED PARCEL SERVICE-FLOAT	0.53	05-16-22			5,000,000	100.00	5,000,000.00	99.99	4,999,563.85	3,195.14	5,002,758.99	A+	0.07
PROCTER & GAMBLE	2.15	08-11-22			20,000,000	100.01	20,002,200.00	100.30	20,059,175.80	59,722.22	20,118,898.02	AA-	0.30
EXXON MOBIL CORP.	1.90	08-16-22			4,325,000	100.00	4,325,000.00	100.25	4,335,617.87	10,282.69	4,345,900.56	AA-	0.06
APPLE INC	1.70	09-11-22			9,465,000	99.98	9,463,390.95	100.17	9,481,046.20	8,939.17	9,489,985.37	AA+	0.14
GOLDMAN SACHS GROUP INC	3.62	01-22-23			10,000,000	104.24	10,424,100.00	101.26	10,126,364.30	69,479.17	10,195,843.47	BBB+	0.15
JP MORGAN CHASE & CO	3.20	01-25-23			14,300,000	103.55	14,807,650.00	101.06	14,450,900.32	83,893.33	14,534,793.65	A-	0.21
ADOBE INC.	1.70	02-01-23			4,520,000	99.86	4,513,807.60	99.69	4,505,995.64	12,806.67	4,518,802.31	A	0.07
BB&T CORP.	2.20	03-16-23	02-13-23	100	10,000,000	99.93	9,992,600.00	100.16	10,015,762.20	9,166.67	10,024,928.87	A-	0.15
AMERICAN HONDA FINANCE	1.95	05-10-23			18,180,000	99.96	18,173,273.40	99.57	18,101,867.09	138,849.75	18,240,716.84	A	0.27
UNITED HEALTH GROUP INC.	3.50	06-15-23			4,700,000	104.79	4,925,177.00	101.36	4,763,868.11	48,436.11	4,812,304.22	A+	0.07
PACCAR FINANCIAL CORP.	0.35	08-11-23			4,845,000	99.87	4,838,653.05	97.46	4,722,022.51	2,355.21	4,724,377.72	A+	0.07
TOYOTA MOTOR CREDIT CORP.	0.50	08-14-23			20,320,000	99.92	20,304,353.60	97.62	19,836,136.91	13,264.44	19,849,401.35	A+	0.29
UNILEVER CAPITAL CORP	0.37	09-14-23			3,130,000	99.87	3,125,993.60	97.50	3,051,864.68	554.27	3,052,418.95	A+	0.05
PEPSICO INC	0.40	10-07-23			5,150,000	99.94	5,147,064.50	97.72	5,032,809.95	9,956.67	5,042,766.61	A+	0.07
TOYOTA MOTOR CREDIT CORP	2.25	10-18-23			10,000,000	101.59	10,159,400.00	99.70	9,970,238.00	101,875.00	10,072,113.00	A+	0.15
ABBOTT LABORATORIES (A)	3.40	11-30-23	09-30-23	100	10,000,000	108.15	10,815,300.00	101.71	10,171,029.30	113,333.33	10,284,362.63	A-	0.15
JOHN DEERE CAPITAL CORP	0.45	01-17-24			19,895,000	99.93	19,880,874.55	96.74	19,246,156.41	18,402.87	19,264,559.28	A	0.28
CHARLES SCHWAB CORP	3.55	02-01-24	01-02-24	100	10,000,000	105.50	10,550,000.00	101.73	10,172,722.10	59,166.67	10,231,888.77	A	0.15
BANK OF NY MELLON CORP.	3.65	02-04-24	01-05-24	100	5,000,000	106.31	5,315,650.00	101.81	5,090,528.70	28,895.83	5,119,424.53	A	0.08
NATIONAL RURAL UTIL COOP	0.35	02-08-24			12,645,000	99.93	12,636,274.95	95.88	12,124,326.32	6,515.69	12,130,842.01	A-	0.18
AMERICAN EXPRESS CO (1)	3.40	02-22-24	01-22-24	100	10,000,000	103.82	10,382,500.00	101.42	10,142,139.90	36,833.33	10,178,973.23	BBB+	0.15
BANK OF AMERICA CORP	3.55	03-05-24	03-05-23	100	5,000,000	106.69	5,334,650.00	100.70	5,034,963.80	12,819.44	5,047,783.24	A-	0.07
CHARLES SCHWAB CORP-A	0.75	03-18-24	02-18-24	100	8,255,000	99.95	8,250,872.50	96.75	7,986,360.01	2,235.73	7,988,595.74	A	0.12
BANK OF AMERICA CORP.	4.00	04-01-24			10,000,000	106.68	10,668,400.00	102.71	10,270,719.30	200,000.00	10,470,719.30	A-	0.15
IBM CORP.	3.00	05-15-24			5,000,000	105.66	5,282,800.00	100.74	5,036,978.75	56,666.67	5,093,645.42	A-	0.07
CATERPILLAR FINANCIAL SERVICE	2.85	05-17-24			4,785,000	102.97	4,927,018.80	100.86	4,826,061.57	50,760.87	4,876,822.44	A	0.07
BANK OF AMERICA CORP-(A)	1.49	05-19-24	05-19-23	100	12,000,000	100.00	12,000,000.00	98.58	11,829,745.20	65,384.00	11,895,129.20	A-	0.17
NVIDIA CORP	0.58	06-14-24			5,000,000	98.05	4,902,412.22	95.97	4,798,421.70	8,678.89	4,807,100.59	A-	0.07
AMERICAN HONDA FINANCE	2.40	06-27-24			10,000,000	99.55	9,954,600.00	99.38	9,937,854.20	62,666.67	10,000,520.87	A	0.15
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,500,000	105.49	10,021,835.00	101.90	9,680,576.09	84,325.69	9,764,901.79	BBB+	0.14
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,990,000	107.44	10,733,755.50	101.90	10,179,890.02	88,675.12	10,268,565.14	BBB+	0.15
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	105.18	5,258,950.00	101.24	5,061,941.75	36,493.33	5,098,435.08	A-	0.07
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	106.77	5,338,750.00	101.24	5,061,941.75	36,493.33	5,098,435.08	A-	0.07
US BANCORP (A)	2.40	07-30-24	06-28-24	100	10,000,000	99.91	9,991,100.00	99.43	9,942,694.40	40,000.00	9,982,694.40	A-	0.15
BB&T CORP. (A)	2.50	08-01-24	07-01-24	100	15,000,000	99.86	14,979,750.00	99.49	14,923,983.15	62,500.00	14,986,483.15	A-	0.22
PACCAR FINANCIAL CORP	0.50	08-09-24			5,260,000	99.95	5,257,159.60	95.54	5,025,597.67	3,798.89	5,029,396.56	A+	0.07
BMW US CAPITAL LLC	0.75	08-12-24			4,080,000	99.99	4,079,632.80	95.07	3,878,874.69	4,165.00	3,883,039.69	A	0.06
UNILEVER CAPITAL CORP-A	0.63	08-12-24	08-12-22	100	2,320,000	100.00	2,320,000.00	95.80	2,222,484.69	1,976.77	2,224,461.46	A+	0.03
PACCAR FINANCIAL CORP.	2.15	08-15-24			8,000,000	100.13	8,010,560.00	98.94	7,914,805.52	21,977.78	7,936,783.30	A+	0.12
UNITED HEALTH GROUP INC.	2.37	08-15-24			5,000,000	100.47	5,023,500.00	99.61	4,980,300.00	15,173.61	4,995,473.61	A+	0.07
WALT DISNEY CO. (A)	1.75	08-30-24	07-30-24	100	9,115,000	99.59	9,077,810.80	98.22	8,952,482.56	14,621.98	8,967,104.54	A	0.13
JOHN DEERE CAPITAL CORP	0.62	09-10-24			4,045,000	99.93	4,042,370.75	95.78	3,874,470.81	1,474.74	3,875,945.55	A	0.06
NESTLE HOLDINGS INC.-A	0.61	09-14-24	09-14-23	100	7,275,000	100.00	7,275,000.00	95.04	6,913,963.65	2,081.86	6,916,045.51	AA-	0.10
JP MORGAN CHASE & CO	0.65	09-16-24	09-16-23	100	7,455,000	100.00	7,455,000.00	97.29	7,252,941.77	2,028.38	7,254,970.15	A-	0.11
JP MORGAN CHASE & CO	0.65	09-16-24	09-16-23	100	8,000,000	100.04	8,003,280.00	97.29	7,783,170.24	2,176.67	7,785,346.91	A-	0.12
BANK OF NY MELLON CORP.	2.10	10-24-24			10,785,000	100.44	10,832,454.00	98.72	10,646,525.02	98,772.62	10,745,297.65	A	0.16
BANK OF NY MELLON CORP	0.85	10-25-24	09-25-24	100	8,915,000	99.93	8,909,205.25	95.80	8,540,655.32	32,836.92	8,573,492.23	A	0.13
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	5,000,000	99.97	4,998,350.00	98.92	4,946,130.75	45,833.33	4,991,964.08	A-	0.07
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	10,000,000	99.74	9,973,800.00	98.92	9,892,261.50	91,666.67	9,983,928.17	A-	0.15
CATERPILLAR FINL SERVICE	2.15	11-08-24			10,000,000	99.80	9,979,800.00	99.19	9,918,860.10	85,402.78	10,004,262.88	A	0.15
CATERPILLAR FINL SERVICE	2.15	11-08-24			25,000,000	100.22	25,055,500.00	99.19	24,797,150.25	213,506.94	25,010,657.19	A	0.37

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
JOHN DEERE CAPITAL CORP	2.05	01-09-25			12,000,000	100.08	12,010,080.00	98.19	11,783,252.28	56,033.33	11,839,285.61	A	0.17
JOHN DEERE CAPITAL CORP	1.25	01-10-25			5,480,000	99.95	5,477,424.40	96.36	5,280,357.19	15,412.50	5,295,769.69	A	0.08
JP MORGAN CHASE & CO (A)	3.12	01-23-25	10-23-24	100	7,500,000	106.13	7,959,975.00	100.61	7,545,901.27	44,270.83	7,590,172.11	A-	0.11
PACCAR FINANCIAL CORP	1.80	02-06-25			5,450,000	104.51	5,695,849.50	97.06	5,289,803.35	14,987.50	5,304,790.85	A+	0.08
NATIONAL RURAL UTIL COOP	1.87	02-07-25			2,875,000	100.00	2,874,913.75	96.98	2,788,278.41	8,085.94	2,796,364.35	A-	0.04
TOYOTA MOTOR CREDIT CORP.	1.80	02-13-25			7,000,000	100.98	7,068,390.00	97.18	6,802,677.35	16,800.00	6,819,477.35	A+	0.10
AMERICAN EXPRESS CO	2.25	03-04-25	02-01-25	100	3,485,000	99.90	3,481,480.15	98.33	3,426,965.51	5,880.94	3,432,846.45	BBB+	0.05
ROCHE HOLDINGS INC	2.13	03-10-25	02-10-25	100	8,620,000	100.00	8,620,000.00	98.13	8,458,734.20	10,720.41	8,469,454.60	AA	0.13
EXXON MOBIL CORPORATION	2.99	03-19-25	02-19-25	100	10,000,000	109.28	10,927,700.00	100.60	10,060,083.30	9,973.33	10,070,056.63	AA-	0.15
BMW US CAPITAL LLC	3.90	04-09-25	03-09-25	100	5,000,000	109.91	5,495,700.00	102.14	5,106,937.45	93,166.67	5,200,104.12	A	0.08
HOME DEPOT INC	2.70	04-15-25	03-15-25	100	1,040,000	99.82	1,038,180.00	99.92	1,039,177.72	0.00	1,039,177.72	A	0.02
SUNTRUST BANKS INC (A)	4.00	05-01-25	03-01-25	100	10,000,000	113.41	11,340,800.00	102.73	10,272,580.50	166,666.67	10,439,247.17	A-	0.15
APPLE INC	3.20	05-13-25			5,000,000	111.44	5,571,950.00	101.52	5,076,221.70	61,333.33	5,137,555.03	AA+	0.08
GOLDMAN SACHS GROUP INC (A)	3.75	05-22-25	02-22-25	100	9,000,000	111.69	10,052,100.00	101.61	9,145,168.65	120,937.50	9,266,106.15	BBB+	0.14
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	5,565,000	114.27	6,359,014.20	101.90	5,670,925.94	27,554.48	5,698,480.41	A+	0.08
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	18,000,000	114.28	20,571,120.00	101.90	18,342,617.58	89,125.00	18,431,742.58	A+	0.27
MORGAN STANLEY	1.16	10-21-25	10-21-24	100	6,085,000	100.00	6,085,000.00	95.08	5,785,836.39	31,479.73	5,817,316.12	BBB+	0.09
CITIGROUP INC	2.01	01-25-26	01-25-25	100	4,950,000	100.00	4,950,000.00	96.37	4,770,291.09	18,277.05	4,788,568.14	BBB+	0.07
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	11,695,000	100.00	11,695,000.00	98.20	11,484,394.57	36,738.54	11,521,133.11	BBB+	0.17
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	7,000,000	100.10	7,006,848.33	98.20	6,873,942.88	21,989.72	6,895,932.60	BBB+	0.10
ASTRAZENECA FINANCE LLC	1.20	05-28-26			4,500,000	100.71	4,532,040.00	92.83	4,177,513.21	18,450.00	4,195,963.21	A-	0.06
TOYOTA MOTOR CREDIT CORP	1.12	06-18-26			5,815,000	99.78	5,802,090.70	92.90	5,402,342.36	18,717.03	5,421,059.39	A+	0.08
BANK OF NY MELLON CORP	2.45	08-17-26	05-17-26	100	5,000,000	104.40	5,219,850.00	98.48	4,924,143.35	14,972.22	4,939,115.57	A	0.07
AMERICAN HONDA FINANCE	1.30	09-09-26			4,200,000	96.77	4,064,466.00	92.82	3,898,409.38	3,336.67	3,901,746.05	A-	0.06
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	106.02	5,300,811.11	99.36	4,968,064.40	73,750.00	5,041,814.40	A-	0.07
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	106.01	5,300,361.11	99.36	4,968,064.40	73,750.00	5,041,814.40	A-	0.07
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	5,000,000	99.39	4,969,491.67	94.19	4,709,420.70	33,687.50	4,743,108.20	BBB+	0.07
TARGET CORP	1.95	01-15-27	12-15-26	100	1,770,000	99.83	1,766,991.00	96.72	1,711,880.47	7,286.50	1,719,166.97	A	0.03
TARGET CORP	1.95	01-15-27	12-15-26	100	13,700,000	100.23	13,732,115.08	96.72	13,250,148.31	56,398.33	13,306,546.64	A	0.20
BANK OF NY MELLON CORP	2.05	01-26-27			10,000,000	100.13	10,013,238.89	96.49	9,649,103.40	37,013.89	9,686,117.29	A	0.14
IBM CORP	2.20	02-09-27	01-09-27	100	5,000,000	98.73	4,936,288.89	96.72	4,836,003.15	15,888.89	4,851,892.04	A-	0.07
HONEYWELL INTERNATIONAL	1.10	03-01-27			10,000,000	95.32	9,532,011.11	92.32	9,232,000.10	9,166.67	9,241,166.77	A	0.14
TRUIST FINANCIAL CORP	1.27	03-02-27			10,000,000	94.00	9,400,223.33	92.72	9,271,554.30	10,206.39	9,281,760.69	A-	0.14
					719,485,000		734,597,834.64		711,066,478.98	3,777,338.16	714,843,817.13		10.52
MONEY MARKET FUNDS													
DREYFUS-715757	0.00	04-01-22			9,613,530	100.00	9,613,529.85	100.00	9,613,529.85	0.14	9,613,529.99	AAA	0.14
ASSET BACKED SECURITIES													
MERCEDES-BENZ AUTO LEASE TRUST	1.84	12-15-22			1,641,711	99.99	1,641,495.08	100.02	1,642,039.80	1,342.56	1,643,382.36	AAA	0.02
NISSAN AUTO LEASE TRUST 2020-B A3	0.43	10-16-23	05-15-23	100	5,533,228	99.99	5,532,658.59	99.59	5,510,541.73	1,057.46	5,511,599.19	AAA	0.08
TOYOTA LEASE OWNER TRUST 2021-A A3	0.39	04-22-24	11-20-23	100	3,945,000	99.99	3,944,539.62	98.16	3,872,412.00	470.11	3,872,882.11	AAA	0.06
TOYOTA AUTO RECEIVABLES A3	1.66	05-15-24			12,155,642	99.99	12,154,764.01	99.93	12,147,132.70	8,968.16	12,156,100.86	AAA	0.18
BMW LEASE TRUST 2021-1 A4	0.37	07-25-24	07-25-23	100	2,315,000	100.00	2,314,908.09	97.55	2,258,282.50	142.76	2,258,425.26	AAA	0.03
GM FINANCIAL	1.84	09-16-24			5,054,338	99.98	5,053,147.87	100.02	5,055,349.04	3,874.99	5,059,224.03	AAA	0.07
HARLEY DAVIDSON TRUST (A)	1.87	10-15-24			4,266,114	99.98	4,265,183.27	99.99	4,265,687.10	3,545.61	4,269,232.71	AAA	0.06
TOYOTA AUTO RECEIVABLES	2.60	11-15-24			14,260,000	102.02	14,547,428.13	100.50	14,331,300.00	16,478.22	14,347,778.22	AAA	0.21
CARMAX A3	1.89	12-16-24			8,315,391	99.98	8,313,759.18	99.90	8,307,075.27	6,984.93	8,314,060.20	AAA	0.12
GM FINANCIAL AUTOMOBILE	0.50	07-21-25			2,260,000	100.00	2,259,918.41	95.29	2,153,554.00	345.28	2,153,899.28	AAA	0.03
KUBOTA CREDIT OWNER TRUST 2021-A1 A3	0.62	08-15-25			3,300,000	99.98	3,299,324.82	96.01	3,168,330.00	909.33	3,169,239.33	NR	0.05
VW AUTO LOAN ENHANCED TRUST 2021-1 A3	1.02	06-22-26			3,760,000	100.00	3,759,852.61	96.56	3,630,656.00	1,171.87	3,631,827.87	AAA	0.05
DISCOVER CARD EXECUTION NT 2021-A1 A1	0.58	09-15-26			8,325,000	99.98	8,323,217.62	94.83	7,894,597.50	2,146.00	7,896,743.50	AAA	0.12
GM FINL CONSMR AUTO RCVBL TRST 2021-4 A3	0.68	09-16-26	08-16-25	100	2,375,000	100.00	2,374,939.44	95.53	2,268,837.50	672.92	2,269,510.42	AAA	0.03
HYUNDAI AUTO RECBL TRUST 2022-A A3	2.22	10-15-26	04-15-26	100	11,090,000	100.00	11,089,573.04	98.77	10,953,593.00	10,942.13	10,964,535.13	AAA	0.16

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
March 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
WORLD OMNI AUTO RCVBL TR 2021-D A3	0.81	10-15-26	08-15-25	100	3,485,000	99.99	3,484,525.34	96.07	3,348,039.50	1,254.60	3,349,294.10	AAA	0.05
CAPITAL ONE MULTI-ASSET EXEC. TRUST	1.04	11-16-26			7,170,000	99.99	7,169,011.97	95.76	6,865,992.00	3,314.13	6,869,306.13	AAA	0.10
					99,251,424		99,528,247.10		97,673,419.63	63,621.07	97,737,040.70		1.44
MUNICIPAL BONDS													
CALIFORNIA STATE TAXBL	3.40	08-01-23			10,000,000	104.35	10,434,900.00	101.74	10,174,300.00	56,666.67	10,230,966.67	AA-	0.15
SAN DIEGO CCD	2.00	08-01-23			5,790,000	100.00	5,790,000.00	99.80	5,778,477.90	19,261.40	5,797,739.30	AAA	0.09
UNIV OF CALIFORNIA REVS SRS 2020-BF	0.83	05-15-24			2,000,000	100.00	2,000,000.00	96.24	1,924,780.00	6,293.78	1,931,073.78	AA	0.03
CHAFFEY JT UN HSD	2.10	08-01-24			1,860,000	100.00	1,860,000.00	98.81	1,837,791.60	6,513.10	1,844,304.70	AA-	0.03
LOS ANGELES CCD SR 2020	0.67	08-01-24			4,450,000	100.00	4,450,000.00	95.61	4,254,511.50	4,991.42	4,259,502.92	AA+	0.06
UNIV OF CALIFORNIA REVS 2013-AG TXBL	3.05	05-15-25			2,950,000	109.67	3,235,206.00	100.40	2,961,800.00	33,990.56	2,995,790.56	AA	0.04
LOS ANGELES CCD SR 2020	0.77	08-01-25			6,735,000	100.00	6,735,000.00	93.80	6,317,160.60	8,676.92	6,325,837.52	AA+	0.09
					33,785,000		34,505,106.00		33,248,821.60	136,393.84	33,385,215.44		0.49
TOTAL PORTFOLIO					6,852,766,953		6,919,096,145.72		6,759,983,752.74	20,146,360.24	6,780,130,112.99		100.00

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

DIVERSIFICATION BY ISSUER

3/31/2022	Asset-Backed	Cert. of Deposit	Comm. Paper	Corp. Bonds	Municipal Bonds	Total Par Value	Total %
Abbott Laboratories				\$10,000,000		\$10,000,000	0.15%
Adobe Inc.				\$4,520,000		\$4,520,000	0.07%
American Express				\$18,485,000		\$18,485,000	0.27%
American Honda Finance				\$39,380,000		\$39,380,000	0.57%
Apple Inc.				\$21,965,000		\$21,965,000	0.32%
Astrazeneca Finance LLC				\$4,500,000		\$4,500,000	0.07%
Bank of America				\$30,000,000		\$30,000,000	0.44%
Bank of Montreal		\$20,000,000				\$20,000,000	0.29%
Bank of New York				\$39,700,000		\$39,700,000	0.58%
Barclays		\$40,000,000				\$40,000,000	0.58%
Bristol-Myers Squibb Co				\$23,565,000		\$23,565,000	0.34%
BB&T Corporation				\$25,000,000		\$25,000,000	0.36%
BMW	\$2,315,000			\$9,080,000		\$11,395,000	0.17%
CA Municipal Obligation					\$10,000,000	\$10,000,000	0.15%
Capital One Multi Asset Exectn Trust	\$7,170,000					\$7,170,000	0.10%
Canadian Imp Bk		\$45,000,000				\$45,000,000	0.66%
Carmax	\$8,315,391					\$8,315,391	0.12%
Caterpillar				\$39,785,000		\$39,785,000	0.58%
Chaffey JT Union HSD					\$1,860,000	\$1,860,000	0.03%
Charles Schwab Corp.				\$18,255,000		\$18,255,000	0.27%
CitiGroup Inc				\$4,950,000		\$4,950,000	0.07%
Credit Suisse NY		\$47,000,000				\$47,000,000	0.69%
Discover Card Execution Note	\$8,325,000					\$8,325,000	0.12%
DNB Nor Bank ASA		\$25,000,000				\$25,000,000	0.36%
Exxon Mobil				\$14,325,000		\$14,325,000	0.21%
GM Financial	\$10,256,613					\$10,256,613	0.15%
Goldman Sachs				\$38,490,000		\$38,490,000	0.56%
Harley Davidson	\$4,266,114					\$4,266,114	0.06%
Home Depot Inc				\$1,040,000		\$1,040,000	0.02%
Honeywell International				\$10,000,000		\$10,000,000	0.15%
HSBC Bank		\$25,000,000				\$25,000,000	0.36%
Hyundai	\$11,090,000					\$11,090,000	0.16%
IBM Corp.				\$35,000,000		\$35,000,000	0.51%
John Deere				\$41,420,000		\$41,420,000	0.60%
JP Morgan				\$47,255,000		\$47,255,000	0.69%
Kubota Credit	\$3,300,000					\$3,300,000	0.05%
Los Angeles CCD					\$11,185,000	\$11,185,000	0.16%
Mercedes-Benze Auto Lease	\$1,641,711					\$1,641,711	0.02%
Morgan Stanley				\$24,780,000		\$24,780,000	0.36%
MUFG Bank			\$25,000,000			\$25,000,000	0.36%
National Rural Util Coop				\$15,520,000		\$15,520,000	0.23%
Natixis			\$25,000,000			\$25,000,000	0.36%
Nestle Holdings Inc				\$7,275,000		\$7,275,000	0.11%
Nissan	\$5,533,228					\$5,533,228	0.08%
Nordea Bank APB NY		\$50,000,000				\$50,000,000	0.73%
Nvidia Corp				\$5,000,000		\$5,000,000	0.07%
Paccar Financial Group				\$23,555,000		\$23,555,000	0.34%
Pepsico Inc				\$5,150,000		\$5,150,000	0.08%
PNC Financial Services				\$15,000,000		\$15,000,000	0.22%
Proctor & Gamble				\$20,000,000		\$20,000,000	0.29%
Roche Holdings Inc.				\$8,620,000		\$8,620,000	0.13%
San Diego CA CCD					\$5,790,000	\$5,790,000	0.08%
Skandinaviska Enskilda BK NY		\$50,000,000				\$50,000,000	0.73%
Societe Generale		\$25,000,000				\$25,000,000	0.36%
Suntrust Banks Inc				\$10,000,000		\$10,000,000	0.15%
Target Corp				\$15,470,000		\$15,470,000	0.23%
TRUIST Financial Corp				\$10,000,000		\$10,000,000	0.15%
Toyota	\$29,793,367			\$43,135,000		\$72,928,367	1.06%
Unilever Capital Corp				\$5,450,000		\$5,450,000	0.08%
United Health Group Inc.				\$9,700,000		\$9,700,000	0.14%
United Parcel Service				\$5,000,000		\$5,000,000	0.07%
University of California					\$4,950,000	\$4,950,000	0.07%
UBS		\$25,000,000				\$25,000,000	0.36%
US Bank				\$10,000,000		\$10,000,000	0.15%
Volkswagen	\$3,760,000					\$3,760,000	0.05%
Walt Disney Co.				\$9,115,000		\$9,115,000	0.13%
World Omni	\$3,485,000					\$3,485,000	0.05%
Grand Total	\$99,251,424	\$352,000,000	\$50,000,000	\$719,485,000	\$33,785,000	\$1,254,521,424	18.31%

(In 000's)	<u>APRIL</u> <u>2022</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u> <u>2023</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>TOTAL</u>
CASH IN:													
Taxes:													
Secured	\$177,516	\$13,615	\$1,328	\$104	\$0	\$0	\$64,183	\$327,862	\$267,551	\$50,208	\$45,846	\$123,983	\$1,072,195
Mixed	\$543,340	\$48,902	\$11,637	\$10,531	\$89,782	\$18,381	\$140,327	\$383,262	\$741,396	\$71,832	\$76,140	\$265,510	\$2,401,040
State Automatics	\$38,559	\$46,302	\$72,012	\$51,966	\$36,798	\$70,230	\$45,636	\$68,963	\$79,040	\$58,008	\$94,482	\$99,240	\$761,235
Unscheduled Sub. (Lockbox)	\$19,381	\$64,954	\$44,710	\$12,604	\$2,452	\$47,357	\$16,926	\$21,011	\$85,476	\$24,860	\$28,521	\$24,429	\$392,679
Treasurer's Deposit	\$67,182	\$80,340	\$131,503	\$63,515	\$127,216	\$126,889	\$108,451	\$95,601	\$130,379	\$85,124	\$78,988	\$72,172	\$1,167,359
ARPA FUNDS		\$74,449											\$74,449
Hospitals	\$55,102	\$35,782	\$17,451	\$33,736	\$26,079	\$23,913	\$33,258	\$10,979	\$28,426	\$10,729	\$43,843	\$54,370	\$373,668
Revenue Services	\$173	\$154	\$184	\$120	\$99	\$106	\$106	\$132	\$107	\$98	\$109	\$121	\$1,509
Retirement Deposit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Housing Authority	\$4,274	\$8,110	\$5,215	\$6,133	\$12,596	\$8,840	\$5,576	\$4,758	\$3,861	\$3,711	\$3,629	\$3,931	\$70,633
SMCOE/SMCCCD	\$2,206	\$2,612	\$7,201	\$896	\$6,615	\$3,171	\$834	\$9,333	\$2,323	\$3,682	\$1,894	\$3,932	\$44,699
GO Bond Proceeds		\$20,000	\$14,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,489	\$45,489
TRANS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11	\$0	\$11
Coupon	\$6,435	\$5,505	\$5,710	\$7,864	\$10,370	\$7,333	\$7,286	\$5,867	\$6,147	\$10,553	\$9,711	\$6,374	\$89,154
TOTAL CASH IN:	\$914,167	\$400,725	\$310,951	\$187,469	\$312,006	\$306,218	\$422,583	\$927,768	\$1,344,706	\$318,804	\$383,173	\$665,550	\$6,494,119
CASH OUT:													
Tax Apportionments:	(\$102,664)	(\$31,578)	(\$18,814)	(\$5,289)	(\$21,184)	(\$223)	(\$8,721)	(\$12,056)	(\$205,001)	(\$23,278)	(\$30,055)	(\$3,748)	(\$462,611)
Voluntary Participants W/D	(\$77,257)	(\$34,313)	(\$26,408)	(\$31,431)	(\$44,219)	(\$16,527)	(\$41,445)	(\$14,335)	(\$123,467)	(\$25,953)	(\$11,001)	(\$4,502)	(\$450,858)
County Payments	(\$16,139)	(\$96,202)	(\$17,859)	(\$52,775)	(\$15,217)	(\$14,685)	(\$6,669)	(\$57,535)	(\$17,387)	(\$47,872)	(\$7,892)	(\$113,146)	(\$463,376)
GO Bond/TRANS Payments	(\$2,265)	\$0	(\$20,127)	(\$41,425)	(\$8,772)	(\$113,958)	(\$6,461)	\$0	(\$2,593)	(\$11,797)	(\$27,893)	(\$22,404)	(\$257,694)
Payroll - County	(\$56,814)	(\$58,476)	(\$51,172)	(\$68,771)	(\$58,977)	(\$51,379)	(\$50,740)	(\$51,091)	(\$71,396)	(\$51,081)	(\$58,937)	(\$56,955)	(\$685,788)
SMCOE/SMCCCD	(\$97,750)	(\$122,328)	(\$116,072)	(\$80,393)	(\$70,242)	(\$95,434)	(\$87,665)	(\$104,259)	(\$124,100)	(\$82,057)	(\$105,423)	(\$109,783)	(\$1,195,505)
Retirement	(\$21,959)	(\$22,093)	(\$22,481)	(\$92,296)	(\$22,019)	(\$23,002)	(\$22,498)	(\$22,563)	(\$21,995)	(\$47,593)	(\$25,179)	(\$23,076)	(\$366,755)
SMC-payables	(\$94,570)	(\$96,304)	(\$153,529)	(\$92,403)	(\$69,063)	(\$51,048)	(\$76,828)	(\$64,932)	(\$93,719)	(\$82,400)	(\$77,787)	(\$86,142)	(\$1,038,726)
SMCOE-payables	(\$56,839)	(\$68,026)	(\$67,224)	(\$57,490)	(\$63,668)	(\$60,009)	(\$67,051)	(\$63,081)	(\$79,523)	(\$66,061)	(\$64,015)	(\$70,783)	(\$783,771)
SMCCCD-payables	(\$6,587)	(\$9,627)	(\$14,625)	(\$11,657)	(\$8,222)	(\$10,094)	(\$7,298)	(\$9,289)	(\$8,759)	(\$6,037)	(\$6,816)	(\$14,294)	(\$113,303)
Housing Authority(Payroll-Payables)	(\$3,878)	(\$5,171)	(\$4,515)	(\$5,247)	(\$11,707)	(\$12,522)	(\$5,912)	(\$6,324)	(\$6,475)	(\$3,501)	(\$4,016)	(\$3,987)	(\$73,256)
Other ARS Debits	(\$18,518)	(\$28,322)	(\$26,048)	(\$29,265)	(\$14,056)	(\$34,442)	(\$35,612)	(\$19,867)	(\$20,945)	(\$11,926)	(\$21,847)	(\$20,399)	(\$281,247)
Returned Chks/Misc. Fees	(\$2)	(\$16)	(\$3)	(\$3)	(\$15)	(\$1)	(\$2)	(\$24)	(\$7)	(\$1)	(\$7)	(\$7)	(\$88)
TOTAL CASH OUT:	(\$555,241)	(\$572,456)	(\$538,878)	(\$568,445)	(\$407,358)	(\$483,325)	(\$416,901)	(\$425,356)	(\$775,368)	(\$459,556)	(\$440,868)	(\$529,227)	(\$6,172,977)
TOTAL ESTIMATED CASH FLOW	\$358,926	(\$171,731)	(\$227,927)	(\$380,977)	(\$95,352)	(\$177,107)	\$5,682	\$502,412	\$569,338	(\$140,752)	(\$57,695)	\$136,324	\$321,142
MATURING SECURITIES (SMC)	\$253,143	\$76,640	\$371,394	\$428,139	\$217,295	\$240,779	\$110,455	\$147,230	\$0	\$131,197	\$106,510	\$122,440	\$2,205,222
LAIF/CAMP/DREYFUS(SMC)	\$151,000												\$151,000
CALLABLE SECURITIES (SMC)	\$30,000	\$40,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000

County of San Mateo Historical Yield per Quarter

